

January 21, 2025

To, <b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400001 <b>Scrip Code: 532543</b>	To, <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400051 <b>Scrip Symbol: GULFPETRO</b>
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Dear Sir/Madam,

**Subject: Integrated Filing (Financial) for the quarter ended December 31, 2024**

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith Integrated Filing (Financial) for the quarter ended December 31, 2024.

This above information is also being uploaded on the Company's website i.e. <https://www.gppetroleums.co.in>.

Request you to kindly take above on record.

Thanking you,

Yours Faithfully,  
**For GP Petroleums Limited**

**Kanika Sehgal Sadana**  
**Company Secretary and Compliance Officer**  
**M. No.: A31466**

**Independent Auditor's Review Report on unaudited quarterly and year to date Financial Results****To Board of Director of GP Petroleums Limited**

We have reviewed the accompanying statement of Unaudited Financial Results of M/s **GP Petroleums Limited** ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2024, which are included in the accompanying 'Statement of Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2024 (the "Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations, 2015").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement prepared in all material respects in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J Mandal & Co LLP**

Chartered Accountants  
(Firm's Registration No. 302100E/N500422)

**CA Mukkul Agarrwal**

Partner  
Membership No.502489

UDIN: 25502489BMKUHE9698

Place: Delhi

Date: 18-01-2025

**GP PETROLEUMS LIMITED**

**Unaudited Financial Results for the Quarter And Nine Months Ended December 31, 2024**

(INR in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>INCOME</b>						
I Revenue From Operations	13,588.29	12,511.20	15,496.24	42,690.59	49,431.23	65,515.56
II Other Income	129.13	42.41	45.15	222.57	116.21	193.55
III <b>Total Revenue (I+II)</b>	<b>13,717.42</b>	<b>12,553.61</b>	<b>15,541.39</b>	<b>42,913.16</b>	<b>49,547.44</b>	<b>65,709.11</b>
<b>EXPENSES</b>						
Cost of Materials Consumed	9,977.06	10,315.27	10,556.56	30,729.22	31,750.33	42,178.41
Purchases of Stock-in-Trade	2,314.11	255.80	2,015.68	6,492.10	11,736.98	13,804.65
(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	(949.51)	(119.70)	653.11	(1,137.67)	(1,026.36)	267.87
Employee Benefit Expenses	655.50	704.43	687.26	2,081.01	2,104.74	2,754.61
Depreciation and Amortization Expense	119.31	118.73	112.07	356.46	337.02	454.50
Finance Costs	25.59	36.86	37.13	104.91	5.73	39.24
Other Expenses	670.84	588.57	609.87	1,899.16	1,872.44	2,494.10
<b>Total Expenses (IV)</b>	<b>12,812.90</b>	<b>11,899.96</b>	<b>14,671.68</b>	<b>40,525.19</b>	<b>46,780.88</b>	<b>61,993.38</b>
V <b>Profit Before Tax (III-IV)</b>	<b>904.52</b>	<b>653.65</b>	<b>869.71</b>	<b>2,387.97</b>	<b>2,766.56</b>	<b>3,715.73</b>
VI <b>Tax Expense:</b>						
(1) Current Tax	217.80	169.69	224.51	610.22	735.31	975.65
(2) Prior Year Tax	0.50	-	(2.02)	0.50	(2.02)	(2.02)
(3) Deferred Tax	19.30	(0.70)	(0.17)	6.38	(29.01)	(28.96)
VII <b>Profit for the period From Operations (V-VI)</b>	<b>666.92</b>	<b>484.66</b>	<b>647.39</b>	<b>1,770.87</b>	<b>2,062.28</b>	<b>2,771.06</b>
VIII <b>Other Comprehensive Income</b>						
Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:						
Re-measurement Gains/(Loss) on Defined Benefit Plans	(29.10)	(43.80)	(0.29)	(87.31)	(0.86)	(57.60)
Income Tax relating to above	-	-	-	-	-	-
<b>Other Comprehensive Income, Net of Tax</b>	<b>(29.10)</b>	<b>(43.80)</b>	<b>(0.29)</b>	<b>(87.31)</b>	<b>(0.86)</b>	<b>(57.60)</b>
IX <b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>637.82</b>	<b>440.86</b>	<b>647.10</b>	<b>1,683.56</b>	<b>2,061.42</b>	<b>2,713.46</b>
X Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22	2,549.22
XI Reserves excluding Revaluation Reserves as in the Balance Sheet of previous accounting year						27,781.83
XII <b>Earning per share</b>						
Basic	1.31	0.95	1.27	3.47	4.04	5.44

For and on behalf of Board of Directors of GP Petroleums Limited

Arjun Verma  
Whole Time Director  
(Executive Director & CFO)  
DIN: 10102249  
Date: January 18, 2025



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**GP PETROLEUMS LIMITED**

**NOTES:**

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 18, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter and nine months ended December 31, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
3	The Company does not have any subsidiary/associate/joint venture company(ies) as on December 31, 2024.
4	Figures for the previous year/nine months/quarter have been regrouped/rearranged, wherever necessary.

**For and on behalf of the Board of Directors of GP Petroleums Limited**




**Arjun Verma**  
Whole Time Director  
(Executive Director & CFO)  
DIN: 10102249  
Date: January 18, 2025  
Place: Mumbai




**GP PETROLEUMS LIMITED**  
**Segment Information as per Ind AS - 108 on Segment Reporting**

*(INR In Lakhs)*

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec 31, 2024	Sept 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Segment Revenue</b>						
(a) Manufacturing	12,423	12,193	12,580	37,063	38,528	51,498
(b) Trading	1,165	318	2,916	5,628	10,903	14,018
(c) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>13,588</b>	<b>12,511</b>	<b>15,496</b>	<b>42,691</b>	<b>49,431</b>	<b>65,516</b>
Less - Inter Segment Revenue	-	-	-	-	-	-
<b>Net Sales / Income from Operations</b>	<b>13,588</b>	<b>12,511</b>	<b>15,496</b>	<b>42,691</b>	<b>49,431</b>	<b>65,516</b>
<b>2. Segment Results</b>						
(a) Manufacturing	879	787	1,048	2,557	3,292	4,362
(b) Trading	55	(14)	(60)	97	(125)	(159)
(c) Unallocated	129	42	46	223	117	194
Less - (i) Interest	39	43	52	133	180	227
(ii) Other unallocable expenditure net off	119	119	112	356	337	454
(iii) Un-allocable Income	-	-	-	-	-	-
<b>Total Profit Before Tax</b>	<b>905</b>	<b>654</b>	<b>870</b>	<b>2,388</b>	<b>2,767</b>	<b>3,716</b>
Less: Current Tax including Deferred Tax & Prior Period tax	238	169	223	617	705	945
<b>Total Profit After Tax</b>	<b>667</b>	<b>485</b>	<b>647</b>	<b>1,771</b>	<b>2,062</b>	<b>2,771</b>
<b>3. Capital Employed</b>						
<b>(A) Segment Assets</b>						
(a) Manufacturing	26,033	24,906	22,671	26,033	22,671	25,112
(b) Trading	4,961	3,431	5,337	4,961	5,337	3,878
(c) Unallocated	7,703	8,369	6,941	7,703	6,941	7,355
<b>Total</b>	<b>38,697</b>	<b>36,706</b>	<b>34,949</b>	<b>38,697</b>	<b>34,949</b>	<b>36,345</b>
<b>(B) Segment Liabilities</b>						
(a) Manufacturing	3,185	2,275	2,073	3,185	2,073	2,803
(b) Trading	1,091	795	1,173	1,091	1,173	864
(c) Unallocated	34,421	33,636	31,703	34,421	31,703	32,678
<b>Total</b>	<b>38,697</b>	<b>36,706</b>	<b>34,949</b>	<b>38,697</b>	<b>34,949</b>	<b>36,345</b>

Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.

Figures for the previous year have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

  


Arjun Verma  
 Whole Time Director  
 (Executive Director & CFO)  
 DIN: 10102249  
 Date : January 18, 2025





**GP PETROLEUMS LIMITED**

PART II		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING	Quarter Ended 31-12-2024	Quarter Ended 30-09-2024	Quarter Ended 31-12-2023	Nine Months Ended 31-12-2024	Nine Months Ended 31-12-2023	Year Ended 31-03-2024
1	Public Shareholding						
	- Number of shares	2,64,67,242	2,37,37,813	1,86,39,374	2,64,67,242	1,86,39,374	1,86,39,374
	- Percentage of Shareholding	51.91%	46.56%	36.56%	51.91%	36.56%	36.56%
2	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered	NIL	Nil	Nil	NIL	Nil	Nil
	b) Non-encumbered						
	- Number of shares	2,45,17,141	2,72,46,570	3,23,45,009	2,45,17,141	3,23,45,009	3,23,45,009
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	48.09%	53.44%	63.44%	48.09%	63.44%	63.44%
B	INVESTOR COMPLAINTS						Quarter Ended 31-Dec-24
	Pending at the beginning of the Quarter						0
	Received during the Quarter						0
	Disposed during the Quarter						0
	Unresolved at the end of the Quarter						0





B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable.**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable as we don't have any default on loans and debt securities outstanding as on December 31, 2024.**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - **Not Applicable.**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

**For GP Petroleums Limited**



**Arjun Verma**  
**Executive Director & CFO**  
**DIN:10102249**

